



GUAM PRESERVATION TRUST

INANGOKKON INADAHÍ GUÁHAN

P.O. BOX 3036 • Hagåtña, Guam 96932
Tel: (671) 472-9439/40 • Fax: (671) 477-2047
www.guampreservationtrust.com

32-13-154

Office of the Speaker
Judith T. Won Pat, Ed. D.
Date 2/28/13
Time 2:26 PM
Received by [Signature]

February 28, 2013

Honorable Judith T. Won Pat
Speaker
32nd Guam Legislature
155 Hesler Place
Hagatna, Guam 96910

2013 FEB 28 PM 2:44

Dear Speaker Won Pat:

In compliance to PL31-77, regarding reporting requirements, attached please find the Guam Preservation Trust financial statement for the month ending January 31, 2013.

Should you have any questions regarding this submission, please feel free to contact our office at 472-9439 or email at jqpreservation@guam.net.

Sincerely,

Joe Quinata
Chief Program Officer

Attachment

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Guam Preservation Trust
Profit & Loss
 October 2012 through January 2013

	Oct '12 - Jan 13
Ordinary Income/Expense	
Income	
4101 · Building Permit Fee	310,365.81
Total Income	310,365.81
Gross Profit	310,365.81
Expense	
6001 · Salaries	97,291.66
6005 · FICA Expense	7,141.30
6010 · Simple Plan - Co. Contribution	2,800.00
6110 · Equipment Rental	1,264.41
6200 · Repairs and Maintenance	1,600.00
6300 · Supplies	3,992.10
6400 · Utilities	1,480.65
6500 · Insurance	8,378.00
6601 · Accounting Services	6,240.02
6602 · Legal Services	1,716.00
6700 · Travel & Ent	
6701 · Per Diem/Meals	2,876.00
6702 · Travel	3,878.37
6703 · Conference Fees	3,975.00
Total 6700 · Travel & Ent	10,729.37
6800 · Communication	1,616.79
6815 · Advertising	128.00
6830 · Postage and Delivery	64.00
6851.13 · Archaeological/Museum	1,200.00
6851.71 · PlazaDeEspaña-Struct Assess	38,617.00
6851.72 · Taleyfak Archeo Monitor Svc	13,100.40
6851.77 · Chem Dating Mahalac Grant	2,808.75
6851.78 · Guampedia - MHC Epub Grnt	200.00
6851.80 · I know PBS Grant	1,000.00
6851.81 · Desk Audit - Board Project	232.00
6851.84 · Taleyfak Construction Project	92,172.64
6851.86 · Strategic Plan Project	1,812.75
6851.87 · Exploring Gu Heritage reprnt	4,055.00
6851.88 · House Jose Built Grant	5,000.00
6870 · Other Taxes and License	10.00
6880 · Bank Service Charges	535.55
6881 · Investment Fees	4,427.81
6890 · Miscellaneous	152.25
6910 · Depreciation Expense	257.96
Total Expense	310,024.41
Net Ordinary Income	341.40
Other Income/Expense	
Other Income	
7000 · Recovery of Bad Debt	510,021.06
7010 · Interest Income	252.68
7020 · Investment Income	30,381.45
Total Other Income	540,655.19
Other Expense	
7050 · Change in FV of investments	31,247.70
Total Other Expense	31,247.70
Net Other Income	509,407.49
Net Income	509,748.89

Guam Preservation Trust
Balance Sheet
As of January 31, 2013

	<u>Jan 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1001 · Cash - Trust Account	213,818.21
1010 · Cash-checking #0601-012085	256,326.37
Total Checking/Savings	470,144.58
Accounts Receivable	
1201 · Due from General Fund	1,724,516.09
1205 · Allowance for doubtful account	-1,624,129.22
Total Accounts Receivable	100,386.87
Other Current Assets	
1030 · Investments - Merrill Lynch	1,908,914.37
1060 · Investments-R.J. & Assoc	1,914,929.74
1070 · Investments - TradePMR	1,931,808.76
Total Other Current Assets	5,755,652.87
Total Current Assets	6,326,184.32
Fixed Assets	
1700 · Fixed Asset	18,648.10
1705 · Accumulated Depreciation	-16,118.81
Total Fixed Assets	2,529.29
TOTAL ASSETS	<u>6,328,713.61</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	17,122.92
2200 · Accrued Expense	-83.21
2300 · Trust-grant funds received	8,000.00
EY02 · Accrued Vacation Payable	48,429.90
Total Other Current Liabilities	73,469.61
Total Current Liabilities	73,469.61
Total Liabilities	73,469.61
Equity	
3050 · Retained Earnings	5,745,495.11
Net Income	509,748.89
Total Equity	6,255,244.00
TOTAL LIABILITIES & EQUITY	<u>6,328,713.61</u>